

GYSCOAL ALLOYS LIMITED

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AUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE YEAR ENDED 31st MARCH, 2011

(Rs. In Lacs)

Sr. No.	Particulars	AUDITED	AUDITED
		Current year ended	Previous year ended
		31.03.2011	31.03.2010
1	(a) Net Sales / Income from Operations	18693.75	15204.32
	(b) Other Operating Income	590.54	692.44
	TOTAL INCOME	19284.29	15896.76
2	Expenditure		
	(a) (Increase) / Decrease in stock in trade and work in progress	105.44	54.80
	(b) Consumption of raw materials	16722.01	13457.04
	(c) Manufacturing Expenses	840.06	800.27
	(d) Employees cost	71.39	57.64
	(e) Depreciation	301.93	260.05
	(f) Administrative / Other expenditure	155.94	97.11
	TOTAL EXPENDITURE	18196.78	14726.91
3	Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	1087.51	1169.85
4	Other Income	45.37	35.61
5	Profit / (Loss) before Interest & Exceptional Items (3+4)	1132.88	1205.46
6	Interest and Financial Expenses	593.36	439.48
7	Profit / (Loss) after Interest but before Exceptional Items (5-6)	539.52	765.98
8	Exceptional Items	0.00	0.00
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	539.52	765.98
10	Tax expense		
	(a) Current Tax (refere Note No. 6)	77.30	131.85
	(b) Deferred Tax	34.42	142.45
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	427.80	491.68
12	Extraordinary Item (net of tax expense)		
13	Net Profit / (Loss) for the period (11-12)	427.80	491.68
14	Paid-up equity share capital	1582.76	812.76
	(Face Value of Rs.10 each)		
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	7217.32	2603.21
16	Earnings Per Share (EPS)		
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.33	6.93
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.33	6.93
17	Public shareholding		
	- Number of shares	7715499	15499
	- Percentage of shareholding	48.75	0.19
18	Promoters and Promoter Group Shareholding **		
	(a) Pledged / Encumbered		
	- Number of shares	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		
	- Percentage of shares (as a % of the total share capital of the company)		
	(b) Non - encumbered		
	- Number of shares	8112057	8112057
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	51.25	99.81

Notes:

- 1 A Statement of Assets and Liabilities as at the year ended 31 st March, 2011 is as under:

PARTICULARS	(Amt. Rs. in Lacs)	
	AS AT 31/03/2011	
	STANDALONE	
	(AUDITED)	
SOURCES OF FUNDS		
Share Holders' Funds:		
Share Capital		1582.76
Share Application Money		0.00
Reserves & Surplus		7217.32
Deferred Tax Liabilities		375.92
Loan Funds :		
Secured		3640.37
Unsecured		953.16
TOTAL		13769.52
APPLICATION OF FUNDS		
Fixed Assets		2997.19
Investments		1102.09
Deferred Tax Assets		0.00
Current Assets, Loans & Advances		
Inventories		5036.49
Sundry Debtors		4287.82
Cash and Bank Balances		477.11
Loans & Advances		4142.18
Less: Current Liabilted & Provisions		
Liabilities		3971.21
Provisions		302.16
Net Current Assets		9670.24
Preliminary Expences (To the extent not W/off. Or adjusted)		0.00
TOTAL		13769.52

- 2 The above standalone results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 1st September , 2011.
- 3 Current Tax of the year ended on 31st March, 2011 includes the Excess Provision of Income Tax of earlier years amounting to Rs. 72.14 lacs and hence the same amount has not been considered while calculating Net Profit for Earning per Share.
- 4 Company is mainly engaged in the business of manufacturing of S.S. Products. Considering the nature of the Company's business and financial reporting of the company, the company has only one segment, viz S.S. Products as reportable segment. The Company operates in local/export segment geographically of which the export has amounted to Rs.89.30 lacs out of total turnover of Rs. 18693.75 lacs during the quarter ended on 31st March, 2011. But due to nature of business, the assets/liabilities and expenses for these activities can not be bifurcated seperately
- 5 Previous period figures have been regrouped and reclassified , where necessary, to make them comparable with current quarter figures.

For Gyscoal Alloys Limited

Place : Ahmedabad
Date : 1st September, 2011

Sd/-
Viral M Shah
Chairman & Managing Director